

ST. PATRICK'S CHURCH, LONDON ON - FINANCIAL REPORT 2023

OPERATING RECEIPTS

Offertory	\$	166,280.00
Christmas & Easter	\$	21,825.00
Thanksgiving Appeal	\$	8,101.00
Ministry, Mass Stipends & Sacramental donations	\$	11,045.00
Special Collections (Share Lent, St Vincent dePaul, Missions, St. Peter's Seminary, Priest's Pension, Truth & Reconciliation)	\$	22,519.00
Sales of religious articles (Missals)	\$	1,020.00
Miscellaneous	\$	8,635.31
Total Operating Receipts	\$	<u>239,425.31</u>

OPERATING EXPENDITURES

Church Facilities	\$	14,737.69
Rectory Facilities	\$	9,898.80
Office Expenses	\$	2,764.00
Hall Expenses	\$	1,233.33
Land Maintenance	\$	7,721.77
Utilities (Church, Rectory, Hall)	\$	23,284.43
Insurance	\$	6,809.54
Property Taxes	\$	1,389.60
Liturgical Expenses	\$	3,713.48
Compensations (Payroll, Benefits, Pension - Lay & Clergy)	\$	95,235.47
Ministry & Education	\$	1,918.30
Miscellaneous/Social	\$	2,234.41
Diocesan Parish Assessment	\$	28,477.20
Mass stipends paid out to the Michaelite Fathers	\$	4,070.00
Special Collections Paid Out	\$	25,650.00
Total Operating Expenditures	\$	<u>229,138.02</u>

Operating surplus **\$** **15,806.16**

CAPITAL REVENUE

Capital Receipts

Bequests	\$	500.00
Capital Donations (Building fund/Maintenance)	\$	18,503.00
Interest Income on regular Bank Account	\$	1,591.11
Interest from Diocesan Loan Fund Deposit	\$	5,212.69
Total Capital Receipts	\$	<u>25,806.80</u>

Capital Income **\$** **25,806.80**

Net Annual Income **\$** **36,094.09**