

## **ST. MARY'S PARISH, LONDON, ON - FINANCIAL REPORT 2023**

### **OPERATING RECEIPTS**

Offertory	\$ 183,117.98
Christmas & Easter	\$ 14,258.70
Thanksgiving Appeal	\$ 1,172.00
Stipends	\$ 25,844.00
Donations	\$ 13,505.14
Special Collections Received	\$ 4,082.00
Ministry Revenue	\$ 1,853.53
Rental Income	\$ 7,060.00
Sales (candles, missals)	\$ 6,246.10
Miscellaneous/Social	\$ 1,457.75

**Total Operating Receipts** **\$ 258,597.20**

### **OPERATING EXPENDITURES**

Church Facilities	\$ 9,159.69
Rectory Facilities	\$ 30,553.85
Office Expenses	\$ 6,161.81
Hall Expenses	\$ 6,653.08
Land Maintenance	\$ 5,678.87
Utilities	\$ 24,033.87
Insurance	\$ 13,848.43
Property Taxes	\$ 2,196.15
Liturgical Expenses	\$ 33,059.01
Compensations (Payroll Lay & Clergy, Pension Clergy)	\$ 100,634.39
Ministry Expenses & Education	\$ 2,833.03
Miscellaneous/Social	\$ 4,226.96
Stipends Paid Out	\$ 19,000.00
Diocesan Assessment	\$ 30,032.36
Special collections Paid Out	\$ 2,897.00
Donations Paid Out to the Michaelite Fathers	\$ 1,956.00

**Total Operating Expenditures** **\$ 292,924.50**

**Operating deficit** **-\$ 34,327.30**

### **CAPITAL REVENUE**

#### **Capital Receipts**

Capital Donations (Building Fund)	\$ 27,850.25
Interest Income	\$ 8,106.44
Interest from Diocesan Loan Fund Deposit	\$ 14,312.27

**Total Capital Receipts** **\$ 50,268.96**

**Net Annual Income** **\$ 15,941.66**